

**London Borough of Bexley  
Local Development Framework**

**Affordable Housing Supplementary Planning Document  
(Adopted 9 March 2006)**

**Appendix 1 – Formula for Provision of Affordable Housing  
Revised June 2009**

**A Guide to the Developer’s Contribution Towards Provision of Affordable  
Housing (Social Rented and Intermediate)**

The table below shows how the Council determines the calculation of the potential financial implications of its affordable housing policies. The final column shows the amount to be paid by the RSL to the developer for a specific size of unit (inclusive of parking or garage space), for **both social rented and intermediate housing**.

<b>Dwelling Area (m<sup>2</sup> gross internal)</b>	<b>Transfer Value*</b>
45 - 50	£92,477
50 - 55	£97,921
55 - 60	£105,569
60 - 65	£113,130
65 - 70	£120,691
70 - 75	£128,252
75 - 80	£135,812
80 - 85	£143,812
85 - 90	£150,934
90 - 95	£158,494
95 - 100	£166,152
100 - 105	£173,713
105 - 110	£181,273
110 - 115	£188,834
115 - 120	£196,395
* The amount an RSL will pay a developer for both social rented and intermediate housing.	
Figures adjusted using BCIS quarterly review of building prices, current issue with First Quarter 2009 forecast increase.	

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